

Attachment C
University of Central Florida
Education and General (E&G)
Carryforward Spending Plan Summary
Approved by University Board of Trustees
Balances and Spending Plans as of July 1, 2024

	<u>University Education & General</u>	<u>Florida Center for Students with Unique Abilities</u>	<u>Community School Grant Program</u>	<u>UCF College of Medicine</u>	Grand Total : University Summary
A. Beginning E&G Carryforward Balance - July 1, 2024 :					
Cash	\$ 224,690,773	\$ 12,714,670	\$ 3,611,620	\$ 6,707,269	\$ 247,724,332
Investments	\$ -	\$ -	\$ -	\$ -	\$ -
Accounts Receivable	\$ 49,058,295	\$ 9,505,404	\$ -	\$ 3,389,925	\$ 61,953,624
Less: Accounts Payable	\$ 20,502,883	\$ 5,213	\$ 24,955	\$ 1,642,436	\$ 22,175,488
Less: Deferred Student Tuition & Fees	\$ 35,916,805	\$ -	\$ -	\$ 859,867	\$ 36,776,673
B. Beginning E&G Carryforward Balance (Net of Payables/Receivables/Deferred Fees) :	\$ 217,329,379	\$ 22,214,861	\$ 3,586,665	\$ 7,594,890	\$ 250,725,796
C. Fiscal Year 2023-2024 E&G Carryforward Encumbrances Brought Forward					\$ -
D. 7% Statutory Reserve Requirement (1011.45(1) F.S.):	\$ 53,599,233	\$ 873,920	\$ 1,408,172	\$ 3,369,150	\$ 59,250,475
E. E&G Carryforward Reserve Fund (1011.45(3)F.S.):	\$ -	\$ -	\$ -	\$ -	\$ -
F. E&G Carryforward Balance Less 7% Statutory Reserve Requirement (Amount Requiring Approved Spending Plan) :	\$ 163,730,146	\$ 21,340,941	\$ 2,178,493	\$ 4,225,740	\$ 191,475,321
G. Annual Contribution to Reserves for New Fixed Capital Outlay (FCO) Projects (per s. 1001.706(12) F.S. and Board Reg 14.002) (Should agree with the "Total Facilities Reserves as of July 1, 2024" on the "Details - FCO Reserves" tab)					\$ -
H. * Restricted / Contractual Obligations					
Restricted by Appropriations	\$ 2,121,186	\$ 21,340,941	\$ 2,178,493	\$ -	\$ 25,640,620
University Board of Trustees Reserve Requirement	\$ -	\$ -	\$ -	\$ -	\$ -
Restricted by Contractual Obligations :					
Compliance, Audit, and Security					
Compliance Program Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 35,771	\$ -	\$ -	\$ -	\$ 35,771
Academic and Student Affairs					
Student Services, Enrollment, and Retention Efforts	\$ -	\$ -	\$ -	\$ -	\$ -
Student Financial Aid	\$ 758,326	\$ -	\$ -	\$ -	\$ 758,326
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 5,038,947	\$ -	\$ -	\$ -	\$ 5,038,947
Faculty Research and Public Service Support and Start-Up Funding	\$ 59,955,047	\$ -	\$ -	\$ 3,938,547	\$ 63,893,594
Library Resources	\$ 12,000	\$ -	\$ -	\$ -	\$ 12,000
Facilities, Infrastructure, and Information Technology					
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology (Enterprise Resource Planning [ERP], Equipment, etc.)	\$ 1,301,686	\$ -	\$ -	\$ -	\$ 1,301,686
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 4,914,147	\$ -	\$ -	\$ -	\$ 4,914,147
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 9,999,445	\$ -	\$ -	\$ -	\$ 9,999,445
Other UCF Board of Trustees (UBOT) Approved Operating Requirements					
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 6,059,367	\$ -	\$ -	\$ 31,000	\$ 6,090,367
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Restricted : (Should agree with restricted column totals on "Details-Operating" tab)	\$ 75,282,330	\$ 21,340,941	\$ 2,178,493	\$ 3,969,547	\$ 102,771,311
FCO Restricted : (Should agree with restricted column totals on "Details-Fixed Capital Outlay" tab)	\$ 14,913,592	\$ -	\$ -	\$ -	\$ 14,913,592
Grand Total Restricted / Contractual Funds :	\$ 90,195,922	\$ 21,340,941	\$ 2,178,493	\$ 3,969,547	\$ 117,684,903
I. * Commitments					
Compliance, Audit, and Security					
Compliance Program Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -
Audit Program Enhancements	\$ -	\$ -	\$ -	\$ -	\$ -
Campus Security and Safety Enhancements	\$ 1,750,000	\$ -	\$ -	\$ -	\$ 1,750,000
Academic and Student Affairs					
Student Services, Enrollment, and Retention Efforts	\$ 195,000	\$ -	\$ -	\$ -	\$ 195,000
Student Financial Aid	\$ 8,213,000	\$ -	\$ -	\$ -	\$ 8,213,000
Faculty/Staff, Instructional and Advising Support and Start-up Funding	\$ 1,277,401	\$ -	\$ -	\$ -	\$ 1,277,401
Faculty Research and Public Service Support and Start-Up Funding	\$ 8,891,363	\$ -	\$ -	\$ 83,311	\$ 8,974,674
Library Resources	\$ -	\$ -	\$ -	\$ -	\$ -
Facilities, Infrastructure, and Information Technology					
Utilities	\$ -	\$ -	\$ -	\$ -	\$ -
Information Technology (ERP, Equipment, etc.)	\$ 2,007,786	\$ -	\$ -	\$ -	\$ 2,007,786
Small Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 14,374,722	\$ -	\$ -	\$ -	\$ 14,374,722
Large Carryforward Fixed Capital Outlay Projects (Board of Governors Regulation 14.003(2))	\$ 27,349,837	\$ -	\$ -	\$ -	\$ 27,349,837
Other UBOT Approved Operating Requirements					
Other Operating Requirements (University Board of Trustees-Approved That Support the University Mission)	\$ 9,475,115	\$ -	\$ -	\$ 172,882	\$ 9,647,997
Contingencies for a State of Emergency Declared by the Governor (Section 1011.45(3)(g))	\$ -	\$ -	\$ -	\$ -	\$ -
Operating Commitments : (Should agree with committed column total on "Details-Operating" tab)	\$ 31,809,665	\$ -	\$ -	\$ 256,193	\$ 32,065,858
FCO Commitments : (Should agree with committed column total on "Details-Fixed Capital Outlay" tab)	\$ 41,724,559	\$ -	\$ -	\$ -	\$ 41,724,559
Grand Total Commitments :	\$ 73,534,224	\$ -	\$ -	\$ 256,193	\$ 73,790,418

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		<u>University</u> <u>Education &</u> <u>General</u>	<u>Florida Center for</u> <u>Students with</u> <u>Unique Abilities</u>	<u>Community</u> <u>School Grant</u> <u>Program</u>	<u>UCF College of</u> <u>Medicine</u>	Grand Total : University Summary
J.	Available E&G Carryforward Balance as of July 1, 2024:	\$ 0	\$ 0	\$ (0)	\$ 0	\$ 0

* Please provide supplemental **detailed descriptions** for these multiple-item categories in sections F, G, and H for operating, fixed capital outlay, and FCO Reserves spending plans using Board of Governors templates provided (use worksheet tabs for "Details" included with this file).

- Notes :**
1. Florida Polytechnic University amounts include the Phosphate Research Trust Fund.
 2. **2019 Senate Bill 190 amended 1011.45 F.S.** regarding university Education & General carryforward minimum reserve balances, reporting requirements, and allowable uses. 1011.45(2) states that *"Each university that retains a state operating fund carry forward balance in excess of the 7 percent minimum shall submit a spending plan for its excess carry forward balance. The spending plan shall be submitted to the university's board of trustees for review, approval, or if necessary, amendment by September 1, 2020, and each September 1 thereafter. The Board of Governors shall review, approve, and amend if necessary, each university's carry forward spending plan by October 1, 2020, and each October 1 thereafter."* 1011.45(3) adds *"A university's carry forward spending plan must include the **estimated cost per planned expenditure and a timeline for completion of the expenditure.**"* Three additional tabs are provided with this file to allow reporting of university detailed expenditure plans for each planned expenditure or project, a completion timeline, and amount budgeted for expenditure during the reporting fiscal year.